

**Table 1.—Personal Income and Its Disposition (Months)**  
 [Billions of dollars]

	Seasonally adjusted at annual rates							
	2001							2002
	June	July	Aug.	Sep.	Oct. <sup>r</sup>	Nov. <sup>r</sup>	Dec. <sup>r</sup>	Jan. <sup>p</sup>
<b>Personal income</b> .....	<b>8,737.6</b>	<b>8,768.5</b>	<b>8,775.9</b>	<b>8,771.0</b>	<b>8,761.5</b>	<b>8,759.1</b>	<b>8,785.9</b>	<b>8,821.0</b>
<b>Wage and salary disbursements</b> .....	<b>5,115.0</b>	<b>5,124.5</b>	<b>5,123.8</b>	<b>5,122.0</b>	<b>5,110.7</b>	<b>5,113.2</b>	<b>5,136.7</b>	<b>5,134.7</b>
Private industries .....	4,311.3	4,316.2	4,311.9	4,304.8	4,289.9	4,290.0	4,310.5	4,301.0
Goods-producing industries .....	1,201.7	1,201.4	1,197.2	1,193.9	1,184.9	1,179.1	1,179.6	1,175.8
Manufacturing .....	845.5	845.7	841.0	836.7	829.1	821.9	821.2	819.5
Distributive industries .....	1,152.4	1,152.2	1,149.5	1,142.6	1,142.6	1,143.3	1,149.5	1,146.2
Service industries .....	1,957.2	1,962.6	1,965.2	1,968.4	1,962.4	1,967.6	1,981.4	1,979.0
Government .....	803.7	808.3	811.9	817.2	820.9	823.1	826.2	833.7
<b>Other labor income</b> .....	<b>553.3</b>	<b>554.4</b>	<b>555.3</b>	<b>556.5</b>	<b>557.4</b>	<b>558.6</b>	<b>559.6</b>	<b>564.1</b>
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>750.1</b>	<b>751.9</b>	<b>757.7</b>	<b>748.6</b>	<b>743.9</b>	<b>738.9</b>	<b>739.1</b>	<b>746.9</b>
Farm .....	28.3	29.7	32.4	34.7	27.0	19.6	12.5	14.4
Nonfarm .....	721.8	722.3	725.4	713.9	717.0	719.4	726.6	732.5
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>138.6</b>	<b>142.3</b>	<b>144.4</b>	<b>145.2</b>	<b>146.7</b>	<b>148.3</b>	<b>150.0</b>	<b>154.8</b>
<b>Personal dividend income</b> .....	<b>414.3</b>	<b>416.9</b>	<b>420.1</b>	<b>423.0</b>	<b>425.8</b>	<b>428.3</b>	<b>431.0</b>	<b>433.6</b>
<b>Personal interest income</b> .....	<b>997.2</b>	<b>994.3</b>	<b>991.5</b>	<b>988.6</b>	<b>980.9</b>	<b>972.2</b>	<b>963.2</b>	<b>959.9</b>
<b>Transfer payments to persons</b> .....	<b>1,143.6</b>	<b>1,158.8</b>	<b>1,157.3</b>	<b>1,160.9</b>	<b>1,168.8</b>	<b>1,172.0</b>	<b>1,179.7</b>	<b>1,205.9</b>
Old-age, survivors, disability, and health insurance benefits .....	660.8	672.6	669.2	670.8	671.7	674.6	679.2	691.9
Government unemployment insurance benefits .....	23.0	23.3	24.0	24.3	24.7	24.9	25.2	25.5
Other .....	459.9	462.9	464.2	465.8	472.4	472.5	475.2	488.5
Less: Personal contributions for social insurance .....	374.5	374.7	374.2	373.7	372.6	372.4	373.5	378.8
Less: Personal tax and nontax payments .....	<b>1,356.4</b>	<b>1,258.9</b>	<b>1,120.5</b>	<b>1,207.0</b>	<b>1,332.5</b>	<b>1,327.7</b>	<b>1,338.2</b>	<b>1,255.0</b>
<b>Equals: Disposable personal income</b> .....	<b>7,381.2</b>	<b>7,509.6</b>	<b>7,654.4</b>	<b>7,564.0</b>	<b>7,429.0</b>	<b>7,431.4</b>	<b>7,447.7</b>	<b>7,566.0</b>
<b>Less: Personal outlays</b> .....	<b>7,309.7</b>	<b>7,329.4</b>	<b>7,333.1</b>	<b>7,210.6</b>	<b>7,417.0</b>	<b>7,400.6</b>	<b>7,404.7</b>	<b>7,432.0</b>
Personal consumption expenditures .....	7,072.8	7,093.6	7,099.7	6,979.4	7,184.4	7,167.3	7,170.4	7,198.1
Durable goods .....	856.4	853.0	848.5	820.4	941.2	910.4	876.9	858.8
Nondurable goods .....	2,064.0	2,063.3	2,063.8	2,045.5	2,051.0	2,045.8	2,062.5	2,087.6
Services .....	4,152.3	4,177.3	4,187.4	4,113.6	4,192.2	4,211.1	4,231.1	4,251.7
Interest paid by persons .....	206.2	203.9	201.5	199.2	200.0	200.8	201.7	201.4
Personal transfer payments to the rest of the world (net) .....	30.8	31.9	31.9	31.9	32.5	32.5	32.5	32.5
Equals: Personal saving .....	<b>71.4</b>	<b>180.2</b>	<b>322.3</b>	<b>353.4</b>	<b>12.0</b>	<b>30.8</b>	<b>43.0</b>	<b>134.0</b>
<b>Addenda:</b>								
Disposable personal income:								
Total, billions of chained (1996) dollars <sup>1</sup> .....	6,727.4	6,845.4	6,978.6	6,928.9	6,763.0	6,771.8	6,797.1	6,896.1
Per capita:								
Current dollars .....	25,835	26,255	26,733	26,384	25,885	25,868	25,902	26,289
Chained (1996) dollars .....	23,546	23,932	24,370	24,169	23,565	23,572	23,639	23,961
Population (thousands) <sup>2</sup> .....	285,710	286,032	286,362	286,687	286,999	287,277	287,539	287,798
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>1.0</b>	<b>2.4</b>	<b>4.2</b>	<b>4.7</b>	<b>.2</b>	<b>.4</b>	<b>.6</b>	<b>1.8</b>

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

2. Population is the total population of the United States, including the Armed Forces overseas and the institu-

tionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates. Beginning with January 1991, first-of-the-month estimates are derived by BEA and are consistent with the 2000 Census of Population. BEA will substitute Bureau of Census population estimates for 1991 forward when they are released in early 2002.

**Table 2.—Personal Income and Its Disposition (Years and Quarters)**

[Billions of dollars]

	2000	2001 <sup>r</sup>	Seasonally adjusted at annual rates					
			2000		2001			
			III	IV	I	II	III	IV <sup>r</sup>
<b>Personal income</b> .....	<b>8,319.2</b>	<b>8,723.9</b>	<b>8,381.5</b>	<b>8,519.6</b>	<b>8,640.2</b>	<b>8,714.6</b>	<b>8,771.8</b>	<b>8,768.8</b>
<b>Wage and salary disbursements</b> .....	<b>4,837.2</b>	<b>5,098.2</b>	<b>4,875.8</b>	<b>4,973.2</b>	<b>5,049.4</b>	<b>5,099.8</b>	<b>5,123.4</b>	<b>5,120.2</b>
Private industries .....	4,068.8	4,292.1	4,103.2	4,196.6	4,260.6	4,300.2	4,311.0	4,296.8
Goods-producing industries .....	1,163.7	1,197.3	1,173.2	1,195.5	1,206.3	1,204.4	1,197.5	1,181.2
Manufacturing .....	830.1	842.2	838.0	852.2	853.3	850.2	841.1	824.1
Distributive industries .....	1,095.6	1,145.4	1,102.4	1,125.9	1,140.3	1,148.2	1,148.1	1,145.1
Service industries .....	1,809.5	1,949.4	1,827.6	1,875.2	1,914.0	1,947.6	1,965.4	1,970.5
Government .....	768.4	806.1	772.6	776.6	788.8	799.6	812.5	823.4
<b>Other labor income</b> .....	<b>534.2</b>	<b>553.9</b>	<b>537.9</b>	<b>544.9</b>	<b>549.3</b>	<b>552.2</b>	<b>555.4</b>	<b>558.5</b>
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>715.0</b>	<b>743.5</b>	<b>719.3</b>	<b>725.2</b>	<b>735.2</b>	<b>745.3</b>	<b>752.7</b>	<b>740.7</b>
Farm .....	30.6	27.6	31.6	31.7	29.8	28.7	32.3	19.7
Nonfarm .....	684.4	715.9	687.6	693.5	705.4	716.6	720.5	721.0
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>141.6</b>	<b>142.7</b>	<b>138.3</b>	<b>141.7</b>	<b>139.6</b>	<b>139.0</b>	<b>144.0</b>	<b>148.3</b>
<b>Personal dividend income</b> .....	<b>379.2</b>	<b>416.3</b>	<b>385.8</b>	<b>396.6</b>	<b>404.8</b>	<b>411.9</b>	<b>420.0</b>	<b>428.4</b>
<b>Personal interest income</b> .....	<b>1,000.6</b>	<b>993.9</b>	<b>1,009.2</b>	<b>1,013.1</b>	<b>1,010.9</b>	<b>1,001.0</b>	<b>991.5</b>	<b>972.1</b>
<b>Transfer payments to persons</b> .....	<b>1,069.1</b>	<b>1,148.7</b>	<b>1,074.6</b>	<b>1,089.0</b>	<b>1,123.1</b>	<b>1,139.4</b>	<b>1,159.0</b>	<b>1,173.5</b>
Old-age, survivors, disability, and health insurance benefits .....	617.3	664.4	620.9	626.5	651.4	660.1	670.8	675.2
Government unemployment insurance benefits .....	20.3	23.7	20.1	22.1	22.7	23.1	23.9	24.9
Other .....	431.5	460.7	427.1	432.8	440.6	456.2	464.3	473.4
Less: Personal contributions for social insurance .....	357.7	373.3	359.4	364.1	372.1	374.0	374.2	372.8
Less: Personal tax and nontax payments .....	<b>1,288.2</b>	<b>1,306.2</b>	<b>1,300.2</b>	<b>1,329.8</b>	<b>1,345.2</b>	<b>1,351.4</b>	<b>1,195.5</b>	<b>1,332.8</b>
<b>Equals: Disposable personal income</b> .....	<b>7,031.0</b>	<b>7,417.6</b>	<b>7,081.3</b>	<b>7,189.8</b>	<b>7,295.0</b>	<b>7,363.2</b>	<b>7,576.4</b>	<b>7,436.0</b>
<b>Less: Personal outlays</b> .....	<b>6,963.3</b>	<b>7,299.1</b>	<b>7,026.9</b>	<b>7,115.1</b>	<b>7,216.2</b>	<b>7,281.7</b>	<b>7,291.0</b>	<b>7,407.4</b>
Personal consumption expenditures .....	6,728.4	7,063.5	6,785.5	6,871.4	6,977.6	7,044.6	7,057.6	7,174.0
Durable goods .....	819.6	858.2	825.4	818.7	838.1	844.7	840.6	909.5
Nondurable goods .....	1,989.6	2,055.0	2,012.4	2,025.1	2,047.1	2,062.3	2,057.5	2,053.1
Services .....	3,919.2	4,150.2	3,947.7	4,027.5	4,092.4	4,137.6	4,159.4	4,211.4
Interest paid by persons .....	205.3	204.3	211.3	212.9	208.5	206.3	201.5	200.8
Personal transfer payments to the rest of the world (net) .....	29.6	31.3	30.1	30.8	30.1	30.8	31.9	32.5
<b>Equals: Personal saving</b> .....	<b>67.7</b>	<b>118.5</b>	<b>.54.5</b>	<b>74.7</b>	<b>78.8</b>	<b>81.5</b>	<b>285.3</b>	<b>28.6</b>
<b>Addenda:</b>								
Disposable personal income:								
Total, billions of chained (1996) dollars <sup>1</sup> .....	6,539.2	6,773.2	6,566.5	6,634.9	6,679.0	6,719.2	6,917.5	6,777.3
Per capita:								
Current dollars .....	24,889	25,944	25,029	25,331	25,634	25,798	26,457	25,885
Chained (1996) dollars .....	23,148	23,690	23,209	23,376	23,470	23,541	24,157	23,592
Population (thousands) <sup>2</sup> .....	282,489	285,908	282,923	283,838	284,582	285,418	286,360	287,272
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>1.0</b>	<b>1.6</b>	<b>.8</b>	<b>1.0</b>	<b>1.1</b>	<b>1.1</b>	<b>3.8</b>	<b>.4</b>

<sup>r</sup> Revised.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

2. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of

the following month; the annual estimate is the average of the monthly estimates. Beginning with January 1991, first-of-the-month estimates are derived by BEA and are consistent with the 2000 Census of Population. BEA will substitute Bureau of Census population estimates for 1991 forward when they are released in early 2002.

**Table 3.—Personal Income and Its Disposition, Change from Preceding Period (Months)**  
 [Billions of dollars]

	Seasonally adjusted at annual rates							
	2001							2002
	June	July	Aug.	Sep.	Oct. <sup>r</sup>	Nov. <sup>r</sup>	Dec. <sup>r</sup>	Jan. <sup>p</sup>
<b>Personal income</b> .....	28.3	30.9	7.4	-4.9	-9.5	-2.4	26.8	35.1
Wage and salary disbursements .....	23.3	9.5	-.7	-1.8	-11.3	2.5	23.5	-2.0
Private industries .....	18.6	4.9	-4.3	-7.1	-14.9	.1	20.5	-9.5
Goods-producing industries .....	-1.8	-.3	-4.2	-3.3	-9.0	-5.8	.5	-3.8
Manufacturing .....	-2.7	.2	-4.7	-4.3	-7.6	-7.2	-.7	-1.7
Distributive industries .....	7.2	-.2	-2.7	-6.9	0	.7	6.2	-3.3
Service industries .....	13.2	5.4	2.6	3.2	-6.0	5.2	13.8	-2.4
Government .....	4.7	4.6	3.6	5.3	3.7	2.2	3.1	7.5
Other labor income .....	1.3	1.1	.9	1.2	.9	1.2	1.0	4.5
Proprietors' income with inventory valuation and capital consumption adjustments .....	4.1	1.8	5.8	-9.1	-4.7	-5.0	.2	7.8
Farm .....	-.5	1.4	2.7	2.3	-7.7	-7.4	-7.1	1.9
Nonfarm .....	4.7	.5	3.1	-11.5	3.1	2.4	7.2	5.9
Rental income of persons with capital consumption adjustment .....	-1.7	3.7	2.1	.8	1.5	1.6	1.7	4.8
Personal dividend income .....	2.4	2.6	3.2	2.9	2.8	2.5	2.7	2.6
Personal interest income .....	-3.5	-2.9	-2.8	-2.9	-7.7	-8.7	-9.0	-3.3
Transfer payments to persons .....	3.3	15.2	-1.5	3.6	7.9	3.2	7.7	26.2
Old-age, survivors, disability, and health insurance benefits .....	.1	11.8	-3.4	1.6	.9	2.9	4.6	12.7
Government unemployment insurance benefits .....	-.1	.3	.7	.3	.4	.2	.3	.3
Other .....	3.5	3.0	1.3	1.6	6.6	.1	2.7	13.3
Less: Personal contributions for social insurance .....	1.0	.2	-.5	-.5	-1.1	-.2	1.1	5.3
Less: Personal tax and nontax payments .....	7.4	-97.5	-138.4	86.5	125.5	-4.8	10.5	-83.2
Equals: Disposable personal income .....	20.9	128.4	145.8	-91.4	-135.0	2.4	16.3	118.3
Less: Personal outlays .....	28.9	19.7	3.7	-122.5	206.4	-16.4	4.1	27.3
Personal consumption expenditures .....	29.1	20.8	6.1	-120.3	205.0	-17.1	3.1	27.7
Durable goods .....	18.8	-3.4	-4.5	-28.1	120.8	-30.8	-33.5	-18.1
Nondurable goods .....	-3.6	-.7	.5	-18.3	5.5	-5.2	16.7	25.1
Services .....	13.8	25.0	10.1	-73.8	78.6	18.9	20.0	20.6
Interest paid by persons .....	-.1	-2.3	-2.4	-2.3	.8	.8	.9	-.3
Personal transfer payments to the rest of the world (net) .....	0	1.1	0	0	.6	0	0	0
Equals: Personal saving .....	-8.1	108.8	142.1	31.1	-341.4	18.8	12.2	91.0
<b>Addendum:</b>								
Disposable personal income:								
Chained (1996) dollars <sup>1</sup> .....	9.7	118.0	133.2	-49.7	-165.9	8.8	25.3	99.0

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

**Table 4.—Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)**  
 [Billions of dollars]

	2000	2001 <sup>r</sup>	Seasonally adjusted at annual rates						
			2000		2001				
			III	IV	I	II	III	IV <sup>r</sup>	
<b>Personal income</b> .....	541.9	404.7	110.5	138.1	120.6	74.4	57.2	-3.0	
Wage and salary disbursements .....	365.0	261.0	77.8	97.4	76.2	50.4	23.6	-3.2	
Private industries .....	320.9	223.3	73.5	93.4	64.0	39.6	10.8	-14.2	
Goods-producing industries .....	75.0	33.6	21.4	22.3	10.8	-1.9	-6.9	-16.3	
Manufacturing .....	48.1	12.1	16.0	14.2	1.1	-3.1	-9.1	-17.0	
Distributive industries .....	74.6	49.8	16.3	23.5	14.4	7.9	-.1	-3.0	
Service industries .....	171.3	139.9	35.9	47.6	38.8	33.6	17.8	5.1	
Government .....	44.1	37.7	4.3	4.0	12.2	10.8	12.9	10.9	
Other labor income .....	24.5	19.7	7.8	7.0	4.4	2.9	3.2	3.1	
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	43.0	28.5	1.4	5.9	10.0	10.1	7.4	-12.0	
Farm .....	4.0	-3.0	-.9	.1	-1.9	-1.1	3.6	-12.6	
Nonfarm .....	39.0	31.5	2.2	5.9	11.9	11.2	3.9	.5	
<b>Rental income of persons with capital consumption adjustment</b> .....	-6.1	1.1	-3.1	3.4	-2.1	-.6	5.0	4.3	
<b>Personal dividend income</b> .....	36.1	37.1	12.5	10.8	8.2	7.1	8.1	8.4	
<b>Personal interest income</b> .....	50.6	-6.7	9.3	3.9	-2.2	-9.9	-9.5	-19.4	
<b>Transfer payments to persons</b> .....	49.5	79.6	8.3	14.4	34.1	16.3	19.6	14.5	
Old-age, survivors, disability, and health insurance benefits .....	29.3	47.1	2.3	5.6	24.9	8.7	10.7	4.4	
Government unemployment insurance benefits .....	0	3.4	.7	2.0	.6	.4	.8	1.0	
Other .....	20.3	29.2	4.6	5.7	7.8	15.6	8.1	9.1	
Less: Personal contributions for social insurance .....	20.6	15.6	3.6	4.7	8.0	1.9	.2	-1.4	
Less: Personal tax and nontax payments .....	129.0	18.0	22.9	29.6	15.4	6.2	-155.9	137.3	
<b>Equals: Disposable personal income</b> .....	413.0	386.6	87.6	108.5	105.2	68.2	213.2	-140.4	
<b>Less: Personal outlays</b> .....	506.1	335.8	121.3	88.2	101.1	65.5	9.3	116.4	
Personal consumption expenditures .....	478.2	335.1	110.6	85.9	106.2	67.0	13.0	116.4	
Durable goods .....	58.7	38.6	11.6	-6.7	19.4	6.6	-4.1	68.9	
Nondurable goods .....	158.3	65.4	34.1	12.7	22.0	15.2	-4.8	-4.4	
Services .....	261.2	231.0	64.9	79.8	64.9	45.2	21.8	52.0	
Interest paid by persons .....	25.6	-1.0	9.5	1.6	-4.4	-2.2	-4.8	-.7	
Personal transfer payments to the rest of the world (net) .....	2.4	1.7	1.1	.7	-.7	.7	1.1	.6	
<b>Equals: Personal saving</b> .....	-93.2	50.8	-33.6	20.2	4.1	2.7	203.8	-256.7	
<b>Addendum:</b>									
Disposable personal income:									
Chained (1996) dollars <sup>1</sup> .....	219.2	234.0	42.8	68.4	44.1	40.2	198.3	-140.2	

<sup>r</sup> Revised.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

**Table 5.—Personal Income and Its Disposition, Percent Change from Preceding Period (Months)**  
 [Percent]

	Seasonally adjusted at monthly rates							
	2001							2002
	June	July	Aug.	Sep.	Oct. <sup>r</sup>	Nov. <sup>r</sup>	Dec. <sup>r</sup>	Jan. <sup>p</sup>
<b>Personal income</b> .....	<b>0.3</b>	<b>0.4</b>	<b>0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>0</b>	<b>0.3</b>	<b>0.4</b>
Wage and salary disbursements .....	.5	.2	0	0	-.2	0	.5	0
Other labor income .....	.2	.2	.2	.2	.2	.2	.2	.8
Proprietors' income with inventory valuation and capital consumption adjustments .....	.6	.2	.8	-1.2	-.6	-.7	0	1.1
Rental income of persons with capital consumption adjustment .....	-1.2	2.7	1.4	.6	1.0	1.1	1.1	3.2
Personal dividend income .....	.6	.6	.8	.7	.6	.6	.6	.6
Personal interest income .....	-.3	-.3	-.3	-3	-.8	-.9	-.9	-.3
Transfer payments to persons .....	.3	1.3	-.1	.3	.7	.3	.7	2.2
Less: Personal contributions for social insurance .....	.3	.1	-.1	-.1	-.3	-.1	.3	1.4
<b>Less: Personal tax and nontax payments</b> .....	<b>.6</b>	<b>-7.2</b>	<b>-11.0</b>	<b>7.7</b>	<b>10.4</b>	<b>-4</b>	<b>.8</b>	<b>-6.2</b>
<b>Equals: Disposable personal income</b> .....	<b>.3</b>	<b>1.7</b>	<b>1.9</b>	<b>-1.2</b>	<b>-1.8</b>	<b>0</b>	<b>.2</b>	<b>1.6</b>
<b>Addenda:</b>								
Personal consumption expenditures .....	.4	.3	.1	-1.7	2.9	-.2	0	.4
Durable goods .....	2.2	-.4	-.5	-3.3	14.7	-3.3	-3.7	-2.1
Nondurable goods .....	-.2	0	0	-.9	.3	-.3	.8	1.2
Services .....	.3	.6	.2	-1.8	1.9	.5	.5	.5
Disposable personal income, based on chained (1996) dollars .....	.1	1.8	1.9	-.7	-2.4	.1	.4	1.5

<sup>p</sup> Preliminary.  
<sup>r</sup> Revised.

**Table 6.—Personal Income and Its Disposition, Percent Change from Preceding Period (Years and Quarters)**  
 [Percent]

	2000	2001 <sup>r</sup>	Seasonally adjusted at annual rates					
			2000		2001			
			III	IV	I	II	III	IV <sup>r</sup>
<b>Personal income</b> .....	<b>7.0</b>	<b>4.9</b>	<b>5.5</b>	<b>6.8</b>	<b>5.8</b>	<b>3.5</b>	<b>2.7</b>	<b>-0.1</b>
Wage and salary disbursements .....	8.2	5.4	6.6	8.2	6.3	4.0	1.9	-3
Other labor income .....	4.8	3.7	6.0	5.3	3.2	2.2	2.3	2.3
Proprietors' income with inventory valuation and capital consumption adjustments .....	6.4	4.0	.8	3.3	5.6	5.6	4.0	-6.3
Rental income of persons with capital consumption adjustment .....	-4.1	.8	-8.3	10.2	-5.8	-1.8	15.1	12.7
Personal dividend income .....	10.5	9.8	14.1	11.7	8.5	7.2	8.1	8.2
Personal interest income .....	5.3	-.7	3.8	1.6	-.9	-3.8	-3.8	-7.6
Transfer payments to persons .....	4.9	7.5	3.2	5.5	13.1	5.9	7.1	5.1
Less: Personal contributions for social insurance .....	6.1	4.4	4.1	5.3	9.0	2.1	.3	-1.5
<b>Less: Personal tax and nontax payments</b> .....	<b>11.1</b>	<b>1.4</b>	<b>7.4</b>	<b>9.4</b>	<b>4.7</b>	<b>1.9</b>	<b>-38.8</b>	<b>54.5</b>
<b>Equals: Disposable personal income</b> .....	<b>6.2</b>	<b>5.5</b>	<b>5.1</b>	<b>6.3</b>	<b>6.0</b>	<b>3.8</b>	<b>12.1</b>	<b>-7.2</b>
<b>Addenda:</b>								
Personal consumption expenditures .....	7.7	5.0	6.8	5.2	6.3	3.9	.7	6.8
Durable goods .....	7.7	4.7	5.8	-3.2	9.8	3.2	-1.9	37.0
Nondurable goods .....	8.6	3.3	7.1	2.6	4.4	3.0	-.9	-.9
Services .....	7.1	5.9	6.9	8.3	6.6	4.5	2.1	5.1
Disposable personal income, based on chained (1996) dollars .....	3.5	3.6	2.6	4.2	2.7	2.4	12.3	-7.9

<sup>r</sup> Revised.

**Table 7.—Real Personal Consumption Expenditures by Major Type of Product (Months)**

	Seasonally adjusted at annual rates							
	2001							2002
	June	July	Aug.	Sep.	Oct. <sup>r</sup>	Nov. <sup>r</sup>	Dec. <sup>r</sup>	Jan. <sup>p</sup>
Billions of chained (1996) dollars								
Personal consumption expenditures .....	6,446.3	6,466.2	6,471.9	6,393.4	6,540.3	6,531.1	6,544.0	6,560.7
Durable goods .....	952.9	949.8	949.3	921.5	1,056.8	1,021.9	985.1	968.6
Nondurable goods .....	1,878.8	1,890.4	1,896.4	1,859.2	1,878.1	1,886.2	1,915.6	1,933.1
Services .....	3,635.8	3,646.2	3,646.5	3,628.6	3,645.6	3,656.2	3,669.3	3,681.5
Change from preceding period in billions of chained (1996) dollars								
Personal consumption expenditures .....	17.5	19.9	5.7	-78.5	146.9	-9.2	12.9	16.7
Durable goods .....	21.6	-3.1	-.5	-27.8	135.3	-34.9	-36.8	-16.5
Nondurable goods .....	-3.3	11.6	6.0	-37.2	18.9	8.1	29.4	17.5
Services .....	3.1	10.4	.3	-17.9	17.0	10.6	13.1	12.2
Percent change from preceding period in chained (1996) dollars at monthly rates								
Personal consumption expenditures .....	.3	.3	.1	-1.2	2.3	-1	.2	.3
Durable goods .....	2.3	-.3	-.1	-2.9	14.7	-3.3	-3.6	-1.7
Nondurable goods .....	-2	.6	.3	-2.0	1.0	.4	1.6	.9
Services .....	.1	.3	0	-.5	.5	.3	.4	.3

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

**Table 8.—Real Personal Consumption Expenditures by Major Type of Product (Years and Quarters)**

	2000	2001 <sup>r</sup>	Seasonally adjusted at annual rates					
			2000		2001			
			III	IV	I	II	III	IV <sup>r</sup>
Billions of chained (1996) dollars								
Personal consumption expenditures .....	6,257.8	6,449.8	6,292.1	6,341.1	6,388.5	6,428.4	6,443.9	6,538.5
Durable goods .....	895.5	955.5	904.1	899.4	922.4	938.1	940.2	1,021.3
Nondurable goods .....	1,849.9	1,883.2	1,864.1	1,866.8	1,878.0	1,879.4	1,882.0	1,893.3
Services .....	3,527.7	3,633.1	3,540.2	3,588.8	3,605.1	3,629.8	3,640.4	3,657.1
Change from preceding period in billions of chained (1996) dollars								
Personal consumption expenditures .....	289.4	192.0	65.8	49.0	47.4	39.9	15.5	94.6
Durable goods .....	77.7	60.0	17.6	-4.7	23.0	15.7	2.1	81.1
Nondurable goods .....	83.5	33.3	19.2	2.7	11.2	1.4	2.6	11.3
Services .....	134.5	105.4	30.6	48.6	16.3	24.7	10.6	16.7
Percent change from preceding period in chained (1996) dollars at annual rates								
Personal consumption expenditures .....	4.8	3.1	4.3	3.1	3.0	2.5	1.0	6.0
Durable goods .....	9.5	6.7	8.2	-2.1	10.6	7.0	.9	39.2
Nondurable goods .....	4.7	1.8	4.2	.6	2.4	.3	.6	2.4
Services .....	4.0	3.0	3.5	5.6	1.8	2.8	1.2	1.8

<sup>r</sup> Revised.

**Table 9.—Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)**

	Seasonally adjusted							
	2001							2002
	June	July	Aug.	Sep.	Oct. <i>r</i>	Nov. <i>r</i>	Dec. <i>r</i>	Jan. <i>p</i>
Chain-type price indexes (1996=100)								
Personal consumption expenditures .....	109.73	109.71	109.71	109.17	109.85	109.75	109.58	109.72
Durable goods .....	89.88	89.82	89.39	89.04	89.07	89.09	89.01	88.66
Nondurable goods .....	109.86	109.15	108.83	110.02	109.21	108.46	107.67	107.99
Services .....	114.22	114.58	114.85	113.38	115.00	115.19	115.32	115.50
Addendum:								
Personal consumption expenditures less food and energy .....	108.58	108.90	108.95	108.08	109.22	109.40	109.38	109.44
Percent change from preceding period in price indexes at monthly rates								
Personal consumption expenditures .....	.1	0	0	-.5	.6	-.1	-.2	.1
Durable goods .....	-.1	-.1	-.5	-.4	0	0	-.1	-.4
Nondurable goods .....	0	-.6	-.3	1.1	-.7	-.7	-.7	.3
Services .....	.3	.3	.2	-1.3	1.4	.2	.1	.2
Addendum:								
Personal consumption expenditures less food and energy .....	.2	.3	0	-.8	1.1	.2	0	.1

*p* Preliminary.

*r* Revised.

**Table 10.—Percent Change From Month One Year Ago in Chained (1996) Dollars for Selected Series**

	2001							2002
	June	July	Aug.	Sep.	Oct. <i>r</i>	Nov. <i>r</i>	Dec. <i>r</i>	Jan. <i>p</i>
Disposable personal income .....	2.8	4.5	6.2	5.3	2.3	2.2	2.0	3.6
Personal consumption expenditures .....	3.3	3.2	2.9	1.1	3.4	3.0	2.9	2.8
Durable goods .....	7.7	6.7	5.6	-.2	16.6	13.6	10.4	6.1
Nondurable goods .....	1.6	1.7	1.7	-.5	.5	1.2	2.5	2.2
Services .....	3.3	3.4	3.0	2.1	2.3	1.9	1.6	2.4

*p* Preliminary.

*r* Revised.

**Table 11.—Percent Change From Month One Year Ago in Chain-Type Price Indexes for Personal Consumption Expenditures**

	2001							2002
	June	July	Aug.	Sep.	Oct. <i>r</i>	Nov. <i>r</i>	Dec. <i>r</i>	Jan. <i>p</i>
Personal consumption expenditures .....	2.1	1.8	1.9	1.0	1.5	1.3	1.0	0.6
Durable goods .....	-1.9	-1.8	-2.0	-2.4	-2.1	-2.1	-2.2	-2.8
Nondurable goods .....	2.1	1.2	1.2	1.4	.7	-.1	-.7	-.7
Services .....	3.0	3.0	3.0	1.5	2.6	2.7	2.6	1.9
Addendum:								
Personal consumption expenditures less food and energy .....	1.6	1.7	1.6	.6	1.6	1.6	1.5	1.2

*p* Preliminary.

*r* Revised.